



# MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,  
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

L 65999MH1994PLC079222

30<sup>th</sup> May, 2022

To,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Security Code: 539819

Scrip Code: MUDRA

Sub: Outcome of Board Meeting held on 30<sup>th</sup> May, 2022.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today on 30<sup>th</sup> May, 2022 inter-alia, considered the following businesses:

1. Approved the Audited Financial Results of the Company along with the Statement of Assets and Liabilities for the Quarter and Year ended on 31<sup>st</sup> March, 2022.

Pursuant to the provisions of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022 along with the Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2022 and Statement of Cash Flow for the year ended on that date.
- b) Auditors Report on the Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2022.
- c) Declaration for Unmodified Opinion on Auditors Report.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5:30 P.M.

Kindly take a note of the same and acknowledge.

Thanking you,  
Yours faithfully,  
For Mudra Financial Services Limited

  
Dipen Maheshwari  
Managing Director  
DIN: 03148904



Encl: As above



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## Statement of Assets and Liabilities as at March 31, 2022

		(Amount in INR)	
Particulars		As at 31-Mar-22	As at 31-Mar-21
		Audited	Audited
<b>ASSETS</b>			
(1)	<b>Financial Assets:</b>		
(a)	Cash and Cash Equivalents	884,135	380,803
(b)	Stock in Trade	2,280,637	2,182,232
(c)	Trade Receivables	124,732	257,117
(d)	Loans	78,214,000	73,132,500
(e)	Investments	14,851,958	15,757,504
(f)	Other Financial Assets	3,870,906	5,516,004
		<b>100,226,368</b>	<b>97,226,160</b>
(2)	<b>Non-financial Assets:</b>		
(a)	Current Tax Assets (Net)	150,652	140,880
(b)	Deffered Tax Assets (Net)	-	-
(c)	Property, Plant and Equipment	19,483	19,483
(d)	Other Non-financial Assets	7,092	7,083
		<b>177,227</b>	<b>167,446</b>
	<b>TOTAL ASSETS</b>	<b>100,403,595</b>	<b>97,393,606</b>
<b>EQUITY AND LIABILITIES</b>			
<b>LIABILITIES</b>			
(1)	<b>Financial Liabilities:</b>		
(a)	Other financial liabilities	25,263	45,000
		<b>25,263</b>	<b>45,000</b>
(2)	<b>Non-financial Liabilities:</b>		
(a)	Provisions	460,298	423,539
(b)	Deferred Tax Liabilities (Net)	742,521	763,656
(c)	Other non-financial liabilities	40,710	92,993
		<b>1,243,529</b>	<b>1,280,188</b>
(3)	<b>Equity:</b>		
(a)	Equity Share Capital	50,100,000	50,100,000
(b)	Other Equity	49,034,803	45,968,418
		<b>99,134,803</b>	<b>96,068,418</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>100,403,595</b>	<b>97,393,606</b>

By Order of the Board  
For Mudra Financial Services Limited

*Dipen Maheshwari*

(Dipen Maheshwari)  
Managing Director  
DIN: 03148904



Place : Mumbai  
Date : May 30, 2022



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## Statement of Audited Financial Results for the Quarter and year ended March 31, 2022

Sr No.	Particulars	(Amount in INR)				
		Quarter Ended			Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
	<b>REVENUE FROM OPERATIONS</b>					
(i)	Interest Income					
(ii)	Dividend Income	1,627,289	1,663,666	1,632,099	7,038,545	6,256,287
(iii)	Fees and Commission Income	-	-	-	-	-
(iv)	Net Gain on Fair Value Changes	330,877	330,135	676,338	1,551,374	2,707,462
(I)	<b>Total Revenue from Operations</b>	285,838	(808,101)	(2,219,223)	(807,141)	7,047,811
(II)	Other Income	2,244,004	1,185,700	89,214	7,782,778	16,011,560
(III)	<b>Total Income (I+II)</b>	2,244,004	1,185,700	89,214	7,782,778	16,011,560
	<b>EXPENSES</b>					
(i)	Finance Costs	-	-	-	-	-
(ii)	Impairment on financial instrument	-	-	-	-	-
(iii)	Employee Benefits Expense	25,500	-	26,000	25,500	26,000
(iv)	Other Expenses	699,554	660,459	938,582	2,586,377	2,173,146
(IV)	<b>Total Expenses</b>	269,778	166,298	414,870	817,650	1,004,529
(V)	<b>Profit/(Loss) before Exceptional items and tax (III-IV)</b>	994,832	826,757	1,379,452	3,429,527	3,203,675
(VI)	Exceptional Items	1,249,172	358,943	(1,290,238)	4,353,251	12,807,885
(VII)	<b>Profit/(Loss) before Exceptional items and tax (V-VI)</b>	1,249,172	358,943	(1,290,238)	4,353,251	12,807,885
(VIII)	<b>Tax Expense:</b>					
1	Current Tax					
2	Adjustment of tax relating to earlier periods	458,000	300,000	281,000	1,308,000	1,631,000
3	Deferred Tax	-	-	-	-	-
		123,291	(118,975)	(423,720)	(21,134)	907,521
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	581,291	181,025	(142,720)	1,286,866	2,538,521
		667,881	177,918	(1,147,518)	3,066,385	10,269,364
(X)	<b>OTHER COMPREHENSIVE INCOME</b>					
A	<b>Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:</b>					
	Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-
	Income tax effect	-	-	-	-	-
B	<b>Other Comprehensive income to be reclassified to profit and loss in subsequent periods:</b>					
	Other comprehensive income for the year, net of tax (A+B)	-	-	-	-	-
XI	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX (VII+VIII)</b>	667,881	177,918	(1,147,518)	3,066,385	10,269,364
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000
XIII	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				49,034,803	45,968,418
XIV	Earnings per Share (EPS) (Rs.)					
	Basic	0.13	0.04	(0.23)	0.61	2.05
	Diluted	0.13	0.04	(0.23)	0.61	2.05

*Dyanakshwari*





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## NOTES :

- 1 The financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May, 2022.
- 2 As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 3 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- 4 The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the financial year.
- 5 Figures of previous periods/years have been regrouped/ rearranged, wherever considered necessary.

For Mudra Financial Services Limited

(Dipen Maheshwari)  
Managing Director  
DIN: 03148904

Place : Mumbai  
Date : May 30, 2022





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## Statement of Cashflows for the year ended March 31, 2022

Particulars	(Amount in INR)	
	2021-22	2020-21
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit before income tax :	4,353,251	12,807,885
Adjustments for:		
Changes in fair value of Financial Assets at fair value through profit or loss	807,141	(6,349,582)
Capital Gain on Sale of Investment	-	(698,229)
Provision for Gratuity	36,759	(4,443)
Impairment of Financial Instrument	25,500	26,000
Interest on Income Tax Refund	-	(65,154)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	132,385	(2,084)
(Increase)/decrease in other Financial Assets	1,645,098	(330,501)
(Increase)/decrease in other Non- Financial Assets	(9)	276
(Increase)/decrease in Loans	(5,107,000)	(5,192,000)
Increase/(decrease) in other financial liabilities	(19,738)	4,100
Increase/(decrease) in other Non - financials liabilities	(52,283)	10,901
<b>Cash generated from operations</b>	<b>1,821,104</b>	<b>207,169</b>
Less: Income taxes paid	1,317,772	1,380,422
<b>Net cash inflow from operating activities</b>	<b>503,332</b>	<b>(1,173,253)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for purchase of investments	-	(5,000,000)
Receipts from Sale of Investments	-	6,000,000
<b>Net cash outflow from investing activities</b>	<b>-</b>	<b>1,000,000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Net cash inflow (outflow) from financing activities</b>	<b>-</b>	<b>-</b>
Net increase (decrease) in cash and cash equivalents	503,332	(173,253)
Cash and Cash Equivalents at the beginning of the financial year	380,803	554,056
<b>Cash and Cash Equivalents at end of the year</b>	<b>884,135</b>	<b>380,803</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement:</b>		
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	884,135	380,803
Bank overdrafts	-	-
<b>Balances per statement of cash flows</b>	<b>884,135</b>	<b>380,803</b>

### Note:

a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS -7) - Statement of Cash Flow.

For Mudra Financial Services Limited

*Dipen Maheshwari*

(Dipen Maheshwari)  
Managing Director  
DIN: 03148904



Place : Mumbai  
Date : May 30, 2022



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30<sup>th</sup> May, 2022

To,  
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Corporate Relations Department,  
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Mumbai - 400 001

Reg: Security Code No: 539819

Security ID: MUDRA

Sub: Declaration in respect of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby confirm that the Audit report issued by Sampat Mehta & Associates, Chartered Accountants, (FRN: 109038W), Mumbai on the Audited Financial Results of the company for the Quarter and Year ended 31<sup>st</sup> March, 2022 is with Unmodified Opinion.

Kindly take a note of the same and acknowledge.

Thanking you,

Yours faithfully,  
For Mudra Financial Services Limited

*Dipen Maheshwari*

Dipen Maheshwari  
Managing Director  
DIN: 03148904

